



COMMERCIAL BANK OF ETHIOPIA

Ethiopian Citizen or origin Living in Foreign Land /ECOLFL/ Saving Account Opening Form

1. Applicant's Full Name

First Name: _____ Middle Name: _____ Last Name _____

2. Passport No.: _____ Expiry Date _____

Ethiopian Origin ID No. _____ Expiry Date _____

3. Citizenship _____

4. Marital Status

Married Not Married Divorced

5. Name of Spouse (If Married)

First Name _____ Middle Name _____ Last Name _____

6. Applicant Address

Foreign Address

Country _____ State _____ City _____ Postal/Zipcode _____

Mobile No _____ E-Mail Address; _____

Domestic Address (Optional)

Region _____ City _____ Woreda _____ Sub City _____

House No. _____ Mobile No. _____ Postal Address _____

E-Mail Address _____

Social Media Account (Optional)

Face book _____ Twitter _____ Others _____

If the Account Opened by an Agent

First Name _____ Middle Name _____ Last Name _____

Region _____ City _____ Sub City _____

Woreda _____ Tel _____ Mobile _____

E-mail Address _____ P.O. Box _____

7. Type of Foreign Currency to be used for deposit

USD GBP EUR

8. Initial Deposit Amount _____ Type of Foreign currency _____

9. Expected Monthly Saving _____

10. Source of Monthly Income _____

Responsibilities of Applicants¹

- The Bank does not issue savings passbook for the account
- The initial deposit to this account shall be made within 30 days from account opening
- Deposits will be accepted using either of or a combination of cash deposit; fund transfer using SWIFT or Money Transfer agents or cheque deposit.
- The applicant shall never finance the monthly savings and any loan repayment with the Bank from unlawful activities
- The Ethiopian Citizen or Origin living in Foreign Land /ECOLFL/ Saving Account is local currency account to which deposits shall be made in foreign currency (USD,GBP or EUR)
- Withdrawals from this account are permissible only in local currency. However, the applicant shall continue the monthly deposit until the required equity contribution is fulfilled.
- This account will bear annual interest equivalent to the prevailing NBE set savings interest rate and interest shall be paid at the end of month.
- The Bank reserves the right to close the account or disqualify the applicant from Diaspora Mortgage Loan eligibility if there is local currency credit transaction to the account.

I herein under confirm that all the information provided above is true and I have read all the requirements, special features and responsibilities of this Diaspora Mortgage Savings Account. I acknowledge receipt of one copy of this account opening form signed and sealed by the Bank's Official.

Name of Applicant; _____

Date _____

Signature; _____

¹ This form shall never be used for purposes other than acknowledgement for the applicant that she/he understands the terms and conditions of the Diaspora Mortgage Savings account Opened at the Commercial Bank of Ethiopia